

The 400 Individual Income Tax Returns Reporting the Largest Adjusted Gross Incomes Each Year, 1992–2014

Shown below are four tables that contain information from the 400 individual income tax returns with the highest adjusted gross incomes (AGIs), for Tax Years 1992 through 2014. Statistics for 2014 are included for the first time. It is important to note that the group of taxpayers whose returns are among those with the highest AGIs changes from year to year. Statistics on the persistence of taxpayers in that group are provided in Table 4.

Table 1 contains frequencies, money amounts, and average dollar amounts for the major income, deduction, and tax credits reported as part of the Form 1040 (U.S. Individual Income Tax Return). It includes salaries and wages, interest income, and capital gains. It also shows net income and net losses for returns with income from (1) businesses, including farms, and (2) partnerships and S corporations. Itemized deduction categories include taxes paid, interest paid, and charitable contributions. In addition, the table presents several credit items including the foreign tax and general business credits, as well as data for the tentative research credit.

Table 1—Selected Items for the Top 400 Individual Income Tax Returns with the Largest Adjusted Gross Income (AGI), Tax Years 1992–2014 [1]

[Money amounts are in thousands of dollars]

Tax year	Cutoff for AGI		
	Number of returns in the population	Amount	In 1990 dollars [2]
	(1)	(2)	(3)
1992	113,604,503	24,421	22,760
1993	114,601,819	22,559	20,397
1994	115,943,131	23,817	21,003
1995	118,218,327	27,261	23,380
1996	120,351,208	37,804	31,503
1997	122,421,991	46,329	37,727
1998	124,770,662	57,449	45,812
1999	127,075,145	67,404	52,866
2000	129,373,500	86,830	65,880
2001	130,255,237	58,233	42,977
2002	130,076,443	47,489	34,512
2003	130,423,626	54,721	38,864
2004	132,226,042	74,546	51,589
2005	134,372,678	100,307	67,140
2006	138,394,754	110,602	71,726
2007 [7]	142,978,806	138,815	87,525
2008	142,450,569	109,736	66,628
2009	140,494,127	77,409	47,172
2010	142,892,051	99,067	59,393
2011	145,370,240	92,960	54,015
2012	144,928,472	139,633	79,472
2013	147,351,299	100,069	56,155
2014 [8]	148,606,578	126,833	70,035

Tax year	Adjusted gross income				
	Total for Top 400	Average	Total in 1990 dollars [2]	Total for all returns	Top 400 as percent of total
	(4)	(5)	(6)	(7)	(8)
1992	18,716,032	46,790	17,442,714	3,629,129,550	0.52
1993	18,527,854	46,320	16,752,129	3,723,339,880	0.50
1994	18,466,682	46,167	16,284,552	3,907,517,953	0.47
1995	20,345,145	50,863	17,448,666	4,189,353,615	0.49
1996	29,883,593	74,709	24,902,995	4,535,974,492	0.66
1997	37,216,831	93,042	30,306,865	4,969,949,986	0.75
1998	44,195,098	110,488	35,243,300	5,415,972,847	0.82
1999	53,543,167	133,858	41,994,641	5,855,467,909	0.91
2000	69,566,247	173,916	52,781,675	6,365,376,648	1.09
2001	52,439,444	131,099	38,700,697	6,170,603,942	0.85
2002	41,623,784	104,059	30,249,843	6,033,585,532	0.69
2003	52,496,648	131,242	37,284,551	6,207,108,793	0.85
2004	69,110,866	172,777	47,827,589	6,788,805,130	1.02
2005	85,565,478	213,914	57,272,743	7,422,495,663	1.15
2006	105,322,274	263,306	68,302,383	8,030,842,945	1.31
2007	137,903,411	344,759	86,950,449	8,687,718,769	1.59
2008	108,204,064	270,510	65,697,671	8,262,860,170	1.31
2009	80,966,919	202,417	49,339,987	7,626,430,723	1.06
2010	106,054,960	265,137	63,582,110	8,089,142,092	1.31
2011	87,938,355	219,846	51,097,243	8,374,142,977	1.05
2012	134,277,630	335,694	76,424,377	9,100,131,381	1.48
2013	105,973,516	264,934	59,468,864	9,093,628,703	1.17
2014 [8]	127,127,267	317,818	70,197,276	9,771,035,412	1.30

Footnotes at end of the table.

