



LPM

$$y = \beta_0 + \beta_1 x + u$$

$$\hat{\beta}_1 = 0.06 \rightarrow \text{effect} = 0.06$$

logit
probit

$$\hat{\beta}_1 = 0.618 \rightarrow \text{effect at avg educ}$$

$$= \begin{matrix} 0.03 \\ 0.04 \end{matrix}$$

avg of effects at all educ

$$= \begin{matrix} 0.0427 \\ 0.038 \end{matrix}$$