

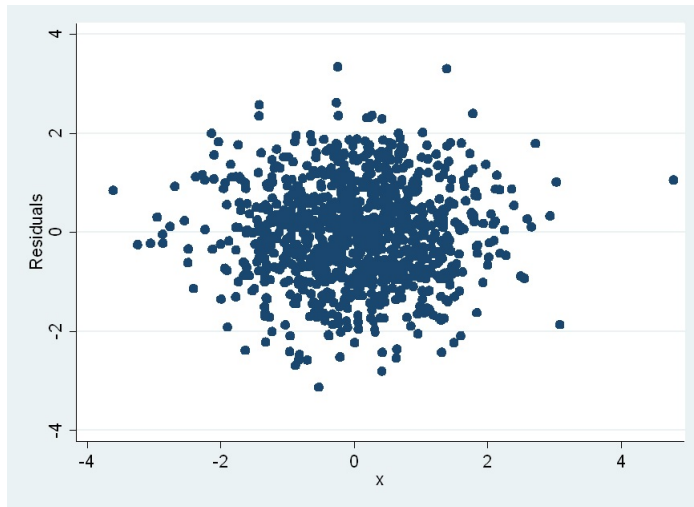
# Heteroskedasticity

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# Consequences

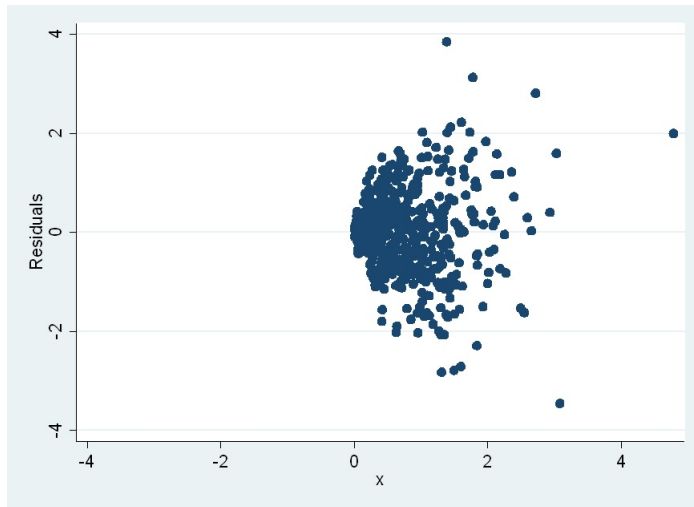
# Consequences (cont.)

## Homoskedasticity example



# Consequences (cont.)

## Heteroskedasticity example



# Heteroskedasticity-Robust Inference

Haiku by Keisuke Hirano

T-stat looks too good.  
Use robust standard errors-  
significance gone.

<https://keihirano.github.io/haiku.html>

# Testing

# Weighted Least Squares